

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

Opinion

We have audited the accompanying financial statements of **ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS** (the Society), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)



Sanjeet

SANJEET P. SINGH
Partner

(Membership No.157933)

UDIN: 25157933BMNWVQ7993

Mumbai

Date: 16th July 2025

ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

Registration No. F-5727(Bombay) Dt22-09-1979

BALANCE SHEET AS AT 31ST MARCH 2025

	Note No.	As at 31st March 2025		As at 31st March 2024	
		Rupees	Rupees	Rupees	Rupees
FUNDS AND LIABILITIES					
Trust Corpus:					
Per last Balance Sheet			74,32,993		74,32,993
Income and Expenditure Account					
Per last Balance Sheet		90,76,495		3,70,025	
Surplus for the year		26,65,527	1,17,42,022	87,06,469	90,76,495
Non Current Liabilities					
Liability For Gratuity	3		-		-
Current Liabilities:					
Outstanding Expenses			63,766		1,45,157
TOTAL			1,92,38,781		1,66,54,645
PROPERTIES AND ASSETS					
Non-Current Assets					
Property, Plant and Equipment	4		4,15,967		3,40,891
Investments	5		1,72,03,026		1,23,00,000
Deposits	6		2,00,500		2,00,500
Current Assets					
Advances			2,51,449		28,939
Amount Recoverable			-		4,46,510
Taxes Deducted at Source			3,32,372		5,09,359
Accrued Interest			4,54,400		2,90,939
Cash and Bank Balance	7		3,81,068		25,37,506
TOTAL			1,92,38,781		1,66,54,645

Notes 1 to 9 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For and on behalf of the Managing Committee of
ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

For R.K.KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)

Sanjeet

SANJEET SINGH

Partner

(Membership No.157933)



Mumbai;

Date : 16th July 2025

Adrian Lopes
ADRIAN LOPES
Chairman

S. Kurien
SHANTI KURIEN
Secretary

Mary John
MARY JOHN
Treasurer

ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

Registration No. F-5727(Bombay) Dt22-09-1979

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	Note No.	2024-25		2023-24	
		Rupees	Rupees	Rupees	Rupees
INCOME					
Donations			1,97,46,569		2,25,45,156
Education Fees			26,20,140		27,30,428
Membership Fees			8,000		9,000
Interest Income	8		9,30,107		5,75,606
Other Income			5,610		-
TOTAL INCOME			2,33,10,426		2,58,60,190
EXPENDITURE					
Establishment Expenditure	9		19,96,817		21,01,996
Depreciation			1,09,006		1,38,387
Expenditure on Objects of The Trust:					
Education to Community		1,34,94,225		99,35,410	
Education through Counselling		48,54,936		47,87,459	
Education Assistance		1,89,915	1,85,39,076	1,90,470	1,49,13,338
TOTAL EXPENSES			2,06,44,899		1,71,53,721
SURPLUS FOR THE YEAR			26,65,527		87,06,469

Notes 1 to 9 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For and on behalf of the Managing Committee of
ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

For R.K.KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

ADRIAN LOPES
Chairman

SANJEET SINGH
Partner
(Membership No.157933)

SHANTI KURIEN
Secretary

Mumbai;
Date : 16th July 2025

MARY JOHN
Treasurer



ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

Registration No. F-5727(Bombay) Dt22-09-1979

NOTES 1 TO 9 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTE NO. 1

SOCIETY OVERVIEW

Association for Christian Thoughtfulness was registered as a Society under the Societies Registration Act 1960 on 22nd September 1979 to promote development projects aimed at the physical, emotional, social and spiritual development of weaker sections of society and whenever possible to do so by self help projects.

NOTE NO. 2

SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and accrual basis and in accordance with the generally accepted accounting principles and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Property, Plant and Equipment :

Expenditure which is capital in nature is capitalised at cost, which comprises of the purchase price (net of rebates and discounts) and any directly attributable cost of bringing the assets to their working condition for intended use.

Depreciation has been provided as per written down value method in accordance with Section 32 of the Income Tax Act, 1961. In respect of the assets acquired during the year depreciation as applicable for the full year or half year is applied.

(c) Investments :

Investments are valued at cost. Interest accrued on Investment has been provided for.

(d) Income Recognition :

Donation Income is recognised as on the date of receipt. Education fees are recorded when the services are rendered. Membership fees is recorded on accrual basis.

(e) Foreign Currency Transactions :

Donations received in foreign currency are recorded at the rates prevailing at the time of realisation.

(f) Retirement benefits :

The Company accounts for gratuity liability, as equivalent to the premium payable to Life Insurance Corporation under the Group Gratuity Scheme.

(g) Provisions :

Provisions are recognised when the Trust has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.



NOTE NO. 3
LIABILITY FOR GRATUITY

Per last year
Addition during the year

Less : Investment held with LIC

31st March 2025	31st March 2024
Rupees	Rupees
38,60,586	36,22,166
3,67,791	2,38,420
42,28,377	38,60,586
(42,28,377)	(38,60,586)
-	-

NOTE NO. 4
PROPERTY, PLANT AND EQUIPMENT

Particulars	Rate of %	W.D.V as at 01.04.2024	Additions during the year	Deletions during the year	Total as at 31.03.2025	Depreciation for the year	W.D.V as at 31.03.2025
Furniture & Fixtures	10%	63,598	72,600	-	1,36,198	9,990	1,26,209
Office Equipment's	15%	87,551	89,947	-	1,77,498	19,879	1,57,619
Slide Projector	15%	19,939	-	-	19,939	2,991	16,948
Kitchen Utilities	15%	1,554	-	-	1,554	233	1,321
Computers	40%	1,02,427	21,535	-	1,23,962	49,585	74,377
Computer Software	40%	65,822	-	-	65,822	26,329	39,493
Total		3,40,891	1,84,082	-	5,24,973	1,09,006	4,15,967

NOTE NO. 5
INVESTMENT

Fixed Deposits with Bank

31st March 2025	31st March 2024
Rupees	Rupees
1,72,03,026	1,23,00,000

NOTE NO. 6
DEPOSIT

For Internet
For Premises

500	500
2,00,000	2,00,000
2,00,500	2,00,500

NOTE NO. 7
CASH AND BANK BALANCE

In Savings Accounts
In Current Account
Cash in hand

94,885	24,61,274
2,85,894	71,476
289	4,756
3,81,068	25,37,506



	2024-25	2023-24
	Rupees	Rupees
NOTE NO. 8		
<u>INTEREST INCOME</u>		
On Fixed Deposits	8,37,330	5,19,614
On Savings Bank Account	65,149	55,992
On Income Tax Refund	27,628	-
	9,30,107	5,75,606
NOTE NO. 9		
<u>ESTABLISHMENT EXPENDITURE</u>		
Staff Salaries & Allowances	10,38,267	10,48,051
Gratuity Premium	21,300	19,641
Staff Welfare	23,690	60,210
Christmas Party & Gifts	-	20,265
Staff Training	-	-
Rent	3,56,620	3,14,600
Electricity	4,617	5,730
Repairs & Maintenance	34,565	59,781
Website Expenses	17,259	18,183
Telephone & Internet	12,190	14,790
Printing & Stationery	7,260	12,633
Postage & Courier	2,122	1,825
Conveyance	10,849	9,234
Fees and Subscription	4,220	22,764
Meeting Expenses	5,000	150
Professional fees	2,33,000	2,35,000
Bank Charges	24,982	35,609
General Expenses	75,877	98,531
Audit Fees	1,25,000	1,25,000
	19,96,817	21,01,996

SIGNATURES TO NOTES 1 TO 9

For R.K.KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

Sanjeet

SANJEET SINGH
Partner
(Membership No.157933)



Mumbai;
Date : 16th July 2025

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